

30 November 2023

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Sydney NSW 2000

By: e-Lodgement

**Quarterly portfolio disclosure of Firetrail S3 Global Opportunities Fund (Managed Fund) ("Fund") (ASX:S3GO)**

We advise that the portfolio for the Fund as at 30<sup>th</sup> September 2023 comprised the following holdings:

Security	Weighting	Security	Weighting
MICROSOFT CORP	6.76%	ELEVANCE HEALTH	2.41%
ALPHABET	5.06%	DARLING INGREDIENTS	2.33%
MICRON TECHNOLOGY	4.02%	AMERICAN TOWER CORP	2.29%
AUTOZONE INC	3.87%	WEYERHAEUSER CO	2.25%
CHUBB LTD	3.71%	SCHNEIDER ELECTRIC	2.24%
BOOKING HOLDINGS INC	3.61%	UPM-KYMMENE OYJ	2.18%
INTERACTIVE BROKERS	3.55%	VISA	2.15%
TAIWAN SEMICONDUCTOR	3.55%	ITAU UNIBANCO HLDNG	2.02%
MCKESSON CORP	3.47%	GRUPO AEROPORTUARIO DEL-B SH SER 'B'	1.77%
RIGHTMOVE PLC	3.36%	LONZA GROUP	1.62%
FIRST QUANTUM MINERALS LTD	3.34%	RAYONIER	1.40%
KONINKLIJKE	3.34%	ARCHER-DANIELS-MIDLAND	1.31%
ECOLAB INC	3.27%	GRUPO AEROPORTUARIO DEL CENT SER'B'	1.09%
HELLOFRESH	3.03%	ARM HOLDINGS	0.81%
INTUIT	2.82%	BANK BTPN SYARIAH	0.58%
AIR LIQUID	2.79%	S&P500 EMINI FUT 12/15/23	-0.08%
TENABLE HOLDINGS	2.74%	SP500 MIC EMIN FUT 12/15/23	-0.15%
UNITED RENTALS	2.71%	CASH	6.17%
RYAN SPECIALTY HOLDINGS	2.63%	<b>TOTAL</b>	<b>100.00%</b>

Yours faithfully,

Calvin Kwok  
Company Secretary

**Pinnacle Fund Services Limited as responsible entity of Firetrail S3 Global Opportunities Fund (Managed Fund)**