

About Firetrail



High conviction experts

\$7.2bn in Funds Under Management across a well diversified Australian and Global investor base#



An award winning team

Well resourced team of 25 investment professionals. Winner of Zenith Alternatives Fund Manager of the Year 2020 & 2021



Alignment of interests

Investment staff are co-owners of the firm & co-invested alongside clients. UNPRI signatory, carbon-neutral business, ESG integrated into our investment approach

Our History

Firetrail was founded in 2018 and is majority owned by its investment staff. Prior to its formation, the founding portfolio management team worked together at Macquarie Group for over a decade.

The founding portfolio management team were responsible for managing the highly successful Macquarie High Conviction Fund, which was one of the top performing Australian equity funds over the medium and long term.*

Patrick Hodgens was Portfolio Manager for Macquarie's first global equities fund which launched in 1990. Following that, he helped to set up Macquarie's UK, European and Asian equities businesses. Macquarie's AUM in global equities had grown to A\$24 billion by 2018 when the team left to start Firetrail.

FIRETRAIL S3 GLOBAL OPPORTUNITIES FUND (MANAGED FUND)**

The Firetrail S3 Global Opportunities Fund (Managed Fund) is a concentrated portfolio (approximately 30 companies) of Firetrail's best global equity ideas. The investment process employs fundamental analysis to identify the most attractive investment opportunities with sustainable positive change characteristics.

1

Sustainable edge

Investing in companies we believe are contributing to positive change through one or more of our proprietary sustainable investment themes.

2

Experienced team

The Portfolio Managers have over 16 years' experience working together managing high conviction investment strategies backed by deep fundamental research.

(3)

Proprietary thematic risk management

Ensuring risk and returns are driven by bottom-up stock selection. Not style, sector, country, currency, or other macroeconomic risk factors.

Firetrail's sustainable investment themes



Health & Wellbeing



Innovation & Equality



Climate Impact



Sustainable World



Firetrail S3 Global Opportunities Fund (Managed Fund) has

been certified by the Responsible Investment Association Australasia according to the strict operational and disclosure practices required under the Responsible Investment Certification Program.

^{*} As of 31 December 2023

^{*}Mercer Insight

^{**}The name of the fund was changed from Firetrail S3 Global Opportunities Fund to Firetrail S3 Global Opportunities Fund (Managed Fund) on 11 October 2022 to facilitate quotation of the fund on the ASX.

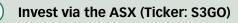


How to invest

1 Invest online directly

https://firetrail.com/invest/

- 2 Invest via platforms
 - AMP North (IDPS)
 - Asgard
 - BT Panorama
 - HUB24
 - HUB24 Xplore
- Macquarie Wrap
- Netwealth
- Praemium
- Powerwrap
- 110b24 Apiole



If you have an online trading account, you can type in the Fund's ticker code and invest immediately.

Get in touch

General/Investor enquiries



1300 010 311



distribution@pinnacleinvestment.com





Signatory of:





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POSITIVE CHANGE / SUSTAINABLE EDGE INFORMATION
Firetrail aims to buy companies it believes may benefit from positive change in their business, industry or market
or meet one or more of Firetrail's proprietary sustainable investment themes, which have been grouped from the
United Nations Sustainable Development Goals (SDGs). Positive change in this context refers to changes made
by companies to implement one or more of Firetrail's sustainable investment themes. Each company under
consideration for the S3GO portfolio is assessed fundamentally by Firetrail to determine whether it currently
meets, or is expected to within a 5-year investment horizon meet, one or more of Firetrail's sustainable investment
themes. Companies that do not meet at least one of Firetrail's sustainable investment themes will not be include
in the S3GO portfolio, and where Firetrail determines an investment no longer meets one of its sustainable

Sustainable edge refers to Firetrail's investment philosophy that sustainable companies deserve premium valuations.

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The Lonsec ratings (assigned April 2023) presented in this document are published by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421445. The Ratings are limited to "General Advice" (as defined in the Corporations Act 2001 (Cth)) and based solely on consideration of the investment merits of the financial products. Past performance information is for illustrative purposes only and is not indicative of future performance. They are not a recommendation to purchase, sell or hold Firetrail products, and you should seek independent financial advice before investing in these products. The Ratings are subject to change without notice and Lonsec assumes no obligation to update the relevant documents following publication. Lonsec receives a fee from the Fund Manager for researching the products using comprehensive and objective criteria. For further information regarding Lonsec's Ratings methodology, please refer to our website at: www.lonsec.com.au/fund-manager/investment-product-ratings

The Zenith Investment Partners ('Zenith') Australian Financial Services License No. 226872 rating (Firetrail S3 Global Opportunities Fund (Hedged), rating Issued November 2023) referred to in this document is limited to "General Advice" (as defined by the Corporations Act 2001) for Wholesale clients only. This advice has been prepared without taking into account the objectives, financial situation or needs of any individual. It is not a specific recommendation to purchase, sell or hold the relevant product(s). Investors should seek independent financial advice before making an investment decision and should consider the appropriateness of this advice in light of their own objectives, financial situation and needs. Investors should obtain a copy of, and consider the PDS or offer document before making any decision and refer to the full Zenith Product Assessment available on the Zenith website. Zenith usually charges the product issuer, fund manager or a related party to conduct Product Assessment Full details regarding Zenith's methodology, ratings definitions and regulatory compliance are available on our Product Assessment's and at https://www.zenithpartners.com.au/RegulatoryGuideliness.

An experienced team with specialist capabilities



Patrick Hodgens Managing Director & Portfolio Manager 39 years exp.



Portfolio Manager 17 years exp.



Portfolio Manager 22 years exp.



Portfolio Manager Hea 10 years exp. Stra



Head of Investment Strategy 21 years exp.

Supported by a team of 20 investment professionals

Portfolio characteristics

APIR: WHT7794AU

Investment objective: Outperform the MSCI World Net Total

Return Index (AUD) over the long term after fees.

Strategy Inception: November 2021.

Risk profile: High risk/return.

Suggested timeframe: 5 or more years.

Portfolio allocation: Global equities (90-100%) and Cash (0-10%).

Management fee: 0.72% p.a.

Performance fee: 15% of the Fund's return (net of management fees) in excess of the Benchmark return multiplied by the net

asset value of the Fund.

Benchmark: MSCI World Net Total Return Index (AUD).

Research ratings:









s not indicative of tuture performance.

Pinnacle Fund Services Limited ABN 29 082 494 362 AFSL 238371 ("PFSL") is the product issuer of the Fund. PFSL is not licensed to provide financial product advice. PFSL is a wholly owned subsidiary of the Pinnacle Investment Management Group Limited ("Pinnacle") ABN 22 100 325 184. The Product Disclosure Statement ("PDS") and Targe Market Determination ("TMD") of the relevant Fund are available via the links below. Any potral investor should consider the PDS and TMD before deciding whether to acquire, or continue to hold units in, the Fund.

Link to the Product Disclosure Statement: <u>WHT7794AL</u>

Link to the Target Market Determination: <u>WHT7794AU</u>

For historic TMD's please contact Pinnacle client service Phone 1300 010 311 or Email service@pinnacleinvestment.com

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