

## About Firetrail



### High conviction experts

Over \$7.2 billion in Funds Under Management across a well diversified Australian and Global investor base<sup>#</sup>



### An award winning team

Well resourced team of 25 investment professionals. Winner of Zenith Alternatives Fund Manager of the Year 2020 & 2021



### Alignment of interests

Investment staff are co-owners of the firm & co-invested alongside clients. UNPRI signatory, carbon-neutral business, ESG integrated into our investment approach

## Our History

Firetrail was founded in 2018 and is majority owned by its investment staff. Prior to its formation, the founding portfolio management team worked together at Macquarie Group for over a decade.

The founding portfolio management team were responsible for managing the highly successful Macquarie High Conviction Fund, which was one of the top performing Australian equity funds over the medium and long term.\*

Patrick Hodgens was Portfolio Manager for Macquarie's first global equities fund which launched in 1990. Following that, he helped to set up Macquarie's UK, European and Asian equities businesses. Macquarie's AUM in global equities had grown to A\$24 billion by 2018 when the team left to start Firetrail.

## FIRETRAIL AUSTRALIAN SMALL COMPANIES FUND

The Australian Small Companies Fund is a concentrated portfolio of our most compelling Australian Small Company ideas. The strategy is built on fundamental, deep dive research guided by the philosophy that 'every company has a price'.

1

### Focused

A concentrated portfolio of our best 20 to 40 (approximate) ideas in Australian small companies.

2

### Flexible

A flexible investment approach investing across different sectors and styles (including value and growth opportunities).

3

### Deep expertise

Firetrail has industry experts across Resources, Technology, Financials and Consumer Sectors. As well as deep corporate relationships spanning over three decades in investment markets. Providing an edge in investment research and corporate access.

## An experienced team with specialist capabilities



**Patrick Hodgens**

Managing Director & Portfolio Manager  
39 years exp.



**Matthew Fist**

Portfolio Manager  
14 years exp.



**Eleanor Swanson**

Portfolio Manager  
10 years exp.

**Supported by a team of 22 investment professionals**

<sup>#</sup> As of 31 December 2023

\* Mercer Insight

# Firetrail

INVESTMENTS

## How to invest

### 1 Invest online directly

<https://firetrail.com/invest/>

### 2 Invest via mFund

<https://firetrail.com/mfunds/>


### 3 Invest via platforms

The Firetrail Australian Small Companies Fund is available on the following platforms:

- AMP North
- Asgard
- BT Panorama
- CFS Edge/FirstWrap
- HUB24
- HUB24 Xplore
- Macquarie Wrap
- Mason Stevens
- Netwealth
- Praemium

## Get in touch

### General/Investor enquiries

 1300 010 311

 [distribution@pinnacleinvestment.com](mailto:distribution@pinnacleinvestment.com)

## FIRETRAIL AUSTRALIAN SMALL COMPANIES FUND

### Portfolio characteristics

**APIR:** WHT3093AU

**Investment objective:** Outperform the S&P/ASX Small Ordinaries Accumulation Index over the medium to long term.

**Strategy Inception:** March 1998.

**Firetrail Strategy Inception:** February 2020.

**Suggested timeframe:** 5 or more years.

**Portfolio allocation:** Australian and New Zealand equities (90-100%) and Cash (0-10%).

**Ratings:** Zenith (Recommended), Lonsec (Recommended)

**Management fee:** 0.85% p.a.

**Performance fee:** 20% of the Fund's outperformance (before management fees) relative to the Hurdle Rate multiplied by the net asset value of the Fund.

**Hurdle rate:** Benchmark return plus 2% applied on an annual basis.

**Benchmark:** S&P/ASX Small Ordinaries Accumulation Index.

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