

Firetrail Absolute Return Fund



Class A

ISIN

AU60WHT51348

APIR Code

WHT5134AU

Unit prices are net of fees & do not include distributions.

Distributions available on final page.

Date		Net Entry Price		NAV		Net Exit Price
16-Jan-19		\$ 0.9848	\$	0.9799	\$	0.9750
15-Jan-19		\$ 0.9818	\$	0.9769	\$	0.9720
14-Jan-19		\$ 0.9830	\$	0.9781	\$	0.9732
11-Jan-19		\$ 0.9797	\$	0.9749	\$	0.9700
10-Jan-19		\$ 0.9851	\$	0.9802	\$	0.9753
09-Jan-19		\$ 0.9805	\$	0.9756	\$	0.9707
08-Jan-19		\$ 0.9753	\$	0.9704	\$	0.9656
07-Jan-19		\$ 0.9778	\$	0.9729	\$	0.9681
04-Jan-19		\$ 0.9671	\$	0.9623	\$	0.9575
03-Jan-19		\$ 0.9702	\$	0.9654	\$	0.9605
02-Jan-19		\$ 0.9767	\$	0.9718	\$	0.9670
31-Dec-18	<i>ex</i>	\$ 0.9713	\$	0.9665	\$	0.9617
31-Dec-18	<i>cum</i>	\$ 0.9722	\$	0.9673	\$	0.9625
28-Dec-18		\$ 0.9712	\$	0.9664	\$	0.9616
27-Dec-18		\$ 0.9703	\$	0.9654	\$	0.9606
24-Dec-18		\$ 0.9688	\$	0.9640	\$	0.9592
21-Dec-18		\$ 0.9654	\$	0.9606	\$	0.9558
20-Dec-18		\$ 0.9690	\$	0.9642	\$	0.9594
19-Dec-18		\$ 0.9807	\$	0.9759	\$	0.9710
18-Dec-18		\$ 0.9750	\$	0.9702	\$	0.9653
17-Dec-18		\$ 0.9732	\$	0.9684	\$	0.9635
14-Dec-18		\$ 0.9733	\$	0.9685	\$	0.9636
13-Dec-18		\$ 0.9738	\$	0.9689	\$	0.9641
12-Dec-18		\$ 0.9635	\$	0.9587	\$	0.9539
11-Dec-18		\$ 0.9716	\$	0.9667	\$	0.9619
10-Dec-18		\$ 0.9779	\$	0.9730	\$	0.9681
07-Dec-18		\$ 0.9754	\$	0.9705	\$	0.9657
06-Dec-18		\$ 0.9758	\$	0.9710	\$	0.9661
05-Dec-18		\$ 0.9854	\$	0.9805	\$	0.9756
04-Dec-18		\$ 0.9917	\$	0.9868	\$	0.9819
03-Dec-18		\$ 0.9943	\$	0.9894	\$	0.9844
30-Nov-18		\$ 1.0038	\$	0.9988	\$	0.9938
29-Nov-18		\$ 0.9915	\$	0.9866	\$	0.9817
28-Nov-18		\$ 0.9867	\$	0.9818	\$	0.9769

Firetrail Absolute Return Fund



Class A

ISIN

AU60WHT51348

APIR Code

WHT5134AU

Unit prices are net of fees & do not include distributions.

Distributions available on final page.

Date	Net Entry Price		NAV		Net Exit Price	
27-Nov-18	\$	0.9828	\$	0.9779	\$	0.9730
26-Nov-18	\$	0.9831	\$	0.9782	\$	0.9733
23-Nov-18	\$	0.9808	\$	0.9759	\$	0.9710
22-Nov-18	\$	0.9901	\$	0.9851	\$	0.9802
21-Nov-18	\$	1.0037	\$	0.9987	\$	0.9937
20-Nov-18	\$	1.0396	\$	1.0292	\$	1.0344
19-Nov-18	\$	1.0499	\$	1.0446	\$	1.0394
16-Nov-18	\$	1.0323	\$	1.0272	\$	1.0221
15-Nov-18	\$	1.0348	\$	1.0297	\$	1.0245
14-Nov-18	\$	1.0291	\$	1.0240	\$	1.0188
13-Nov-18	\$	1.0268	\$	1.0217	\$	1.0166
12-Nov-18	\$	1.0256	\$	1.0205	\$	1.0154
09-Nov-18	\$	1.0226	\$	1.0175	\$	1.0124
08-Nov-18	\$	1.0183	\$	1.0133	\$	1.0082
07-Nov-18	\$	1.0265	\$	1.0214	\$	1.0163
06-Nov-18	\$	1.0177	\$	1.0127	\$	1.0076
05-Nov-18	\$	1.0202	\$	1.0152	\$	1.0101
02-Nov-18	\$	1.0288	\$	1.0237	\$	1.0186
01-Nov-18	\$	1.0217	\$	1.0166	\$	1.0115
31-Oct-18	\$	1.0183	\$	1.0132	\$	1.0081
30-Oct-18	\$	1.0135	\$	1.0084	\$	1.0034
29-Oct-18	\$	1.0050	\$	1.0000	\$	0.9950
26-Oct-18	\$	1.0051	\$	1.0001	\$	0.9951
25-Oct-18	\$	1.0124	\$	1.0073	\$	1.0023
24-Oct-18	\$	1.0131	\$	1.0081	\$	1.0030
23-Oct-18	\$	1.0286	\$	1.0235	\$	1.0184
22-Oct-18	\$	1.0255	\$	1.0204	\$	1.0153
19-Oct-18	\$	1.0233	\$	1.0182	\$	1.0131
18-Oct-18	\$	1.0283	\$	1.0232	\$	1.0180
17-Oct-18	\$	1.0202	\$	1.0151	\$	1.0100
16-Oct-18	\$	1.0224	\$	1.0173	\$	1.0122
15-Oct-18	\$	1.0249	\$	1.0198	\$	1.0147
12-Oct-18	\$	1.0218	\$	1.0167	\$	1.0117
11-Oct-18	\$	1.0159	\$	1.0108	\$	1.0058
10-Oct-18	\$	1.0078	\$	1.0028	\$	0.9978
09-Oct-18	\$	1.0135	\$	1.0085	\$	1.0035
08-Oct-18	\$	1.0118	\$	1.0067	\$	1.0017
05-Oct-18	\$	1.0160	\$	1.0110	\$	1.0059
04-Oct-18	\$	1.0142	\$	1.0091	\$	1.0041
03-Oct-18	\$	1.0249	\$	1.0198	\$	1.0147

Firetrail Absolute Return Fund



Class A

ISIN

AU60WHT51348

APIR Code

WHT5134AU

Unit prices are net of fees & do not include distributions.

Distributions available on final page.

Date	Net Entry Price	NAV	Net Exit Price
02-Oct-18	\$ 1.0278	\$ 1.0227	\$ 1.0176
28-Sep-18	\$ 1.0334	\$ 1.0283	\$ 1.0232
27-Sep-18	\$ 1.0299	\$ 1.0247	\$ 1.0196
26-Sep-18	\$ 1.0265	\$ 1.0214	\$ 1.0163
25-Sep-18	\$ 1.0195	\$ 1.0145	\$ 1.0094
24-Sep-18	\$ 1.0183	\$ 1.0133	\$ 1.0082
21-Sep-18	\$ 1.0314	\$ 1.0263	\$ 1.0212
20-Sep-18	\$ 1.0294	\$ 1.0243	\$ 1.0192
19-Sep-18	\$ 1.0252	\$ 1.0201	\$ 1.0150
18-Sep-18	\$ 1.0258	\$ 1.0207	\$ 1.0156
17-Sep-18	\$ 1.0295	\$ 1.0244	\$ 1.0193
14-Sep-18	\$ 1.0313	\$ 1.0262	\$ 1.0211
13-Sep-18	\$ 1.0367	\$ 1.0316	\$ 1.0264
12-Sep-18	\$ 1.0251	\$ 1.0200	\$ 1.0149
11-Sep-18	\$ 1.0243	\$ 1.0192	\$ 1.0141
10-Sep-18	\$ 1.0199	\$ 1.0149	\$ 1.0098
07-Sep-18	\$ 1.0201	\$ 1.0150	\$ 1.0099
06-Sep-18	\$ 1.0210	\$ 1.0160	\$ 1.0109
05-Sep-18	\$ 1.0097	\$ 1.0046	\$ 0.9996
04-Sep-18	\$ 1.0035	\$ 0.9986	\$ 0.9936
03-Sep-18	\$ 0.9935	\$ 0.9886	\$ 0.9836
31-Aug-18	\$ 0.9970	\$ 0.9920	\$ 0.9871
30-Aug-18	\$ 0.9955	\$ 0.9905	\$ 0.9856
29-Aug-18	\$ 1.0131	\$ 1.0081	\$ 1.0030
28-Aug-18	\$ 1.0257	\$ 1.0206	\$ 1.0155
27-Aug-18	\$ 1.0233	\$ 1.0182	\$ 1.0131
24-Aug-18	\$ 1.0341	\$ 1.0290	\$ 1.0238
23-Aug-18	\$ 1.0430	\$ 1.0378	\$ 1.0326
22-Aug-18	\$ 1.0355	\$ 1.0303	\$ 1.0251
21-Aug-18	\$ 1.0356	\$ 1.0304	\$ 1.0253
20-Aug-18	\$ 1.0381	\$ 1.0330	\$ 1.0278
17-Aug-18	\$ 1.0412	\$ 1.0360	\$ 1.0308
16-Aug-18	\$ 1.0361	\$ 1.0310	\$ 1.0258
15-Aug-18	\$ 1.0409	\$ 1.0357	\$ 1.0305
14-Aug-18	\$ 1.0446	\$ 1.0394	\$ 1.0342
13-Aug-18	\$ 1.0445	\$ 1.0393	\$ 1.0341
10-Aug-18	\$ 1.0703	\$ 1.0649	\$ 1.0596
09-Aug-18	\$ 1.0696	\$ 1.0643	\$ 1.0590
08-Aug-18	\$ 1.0673	\$ 1.0620	\$ 1.0567
07-Aug-18	\$ 1.0572	\$ 1.0519	\$ 1.0467
06-Aug-18	\$ 1.0646	\$ 1.0593	\$ 1.0540

Firetrail Absolute Return Fund



Class A

ISIN

AU60WHT51348

APIR Code

WHT5134AU

Unit prices are net of fees & do not include distributions.

Distributions available on final page.

Date	Net Entry Price	NAV	Net Exit Price
03-Aug-18	\$ 1.0600	\$ 1.0547	\$ 1.0495
02-Aug-18	\$ 1.0597	\$ 1.0545	\$ 1.0492
01-Aug-18	\$ 1.0495	\$ 1.0443	\$ 1.0390
31-Jul-18	\$ 1.0507	\$ 1.0455	\$ 1.0402
30-Jul-18	\$ 1.0504	\$ 1.0452	\$ 1.0399
27-Jul-18	\$ 1.0518	\$ 1.0465	\$ 1.0413
26-Jul-18	\$ 1.0520	\$ 1.0468	\$ 1.0416
25-Jul-18	\$ 1.0549	\$ 1.0496	\$ 1.0444
24-Jul-18	\$ 1.0508	\$ 1.0456	\$ 1.0404
23-Jul-18	\$ 1.0478	\$ 1.0426	\$ 1.0374
20-Jul-18	\$ 1.0534	\$ 1.0482	\$ 1.0429
19-Jul-18	\$ 1.0546	\$ 1.0494	\$ 1.0441
18-Jul-18	\$ 1.0514	\$ 1.0462	\$ 1.0410
17-Jul-18	\$ 1.0583	\$ 1.0530	\$ 1.0478
16-Jul-18	\$ 1.0509	\$ 1.0457	\$ 1.0405
13-Jul-18	\$ 1.0396	\$ 1.0344	\$ 1.0292
12-Jul-18	\$ 1.0407	\$ 1.0355	\$ 1.0303
11-Jul-18	\$ 1.0521	\$ 1.0469	\$ 1.0417
10-Jul-18	\$ 1.0465	\$ 1.0413	\$ 1.0361
09-Jul-18	\$ 1.0413	\$ 1.0361	\$ 1.0309
06-Jul-18	\$ 1.0517	\$ 1.0465	\$ 1.0412
05-Jul-18	\$ 1.0527	\$ 1.0475	\$ 1.0422
04-Jul-18	\$ 1.0624	\$ 1.0571	\$ 1.0518
03-Jul-18	\$ 1.0572	\$ 1.0519	\$ 1.0466
02-Jul-18	\$ 1.0591	\$ 1.0539	\$ 1.0486
29-Jun-18	\$ 1.0415	\$ 1.0363	\$ 1.0312
28-Jun-18	\$ 1.0448	\$ 1.0396	\$ 1.0344
27-Jun-18	\$ 1.0588	\$ 1.0536	\$ 1.0483
26-Jun-18	\$ 1.0602	\$ 1.0549	\$ 1.0496
25-Jun-18	\$ 1.0719	\$ 1.0665	\$ 1.0612
22-Jun-18	\$ 1.0633	\$ 1.0580	\$ 1.0528
21-Jun-18	\$ 1.0714	\$ 1.0661	\$ 1.0608
20-Jun-18	\$ 1.0647	\$ 1.0594	\$ 1.0541
19-Jun-18	\$ 1.0650	\$ 1.0597	\$ 1.0544
18-Jun-18	\$ 1.0743	\$ 1.0690	\$ 1.0636
15-Jun-18	\$ 1.0760	\$ 1.0706	\$ 1.0653
14-Jun-18	\$ 1.0823	\$ 1.0769	\$ 1.0715
13-Jun-18	\$ 1.0743	\$ 1.0690	\$ 1.0636
12-Jun-18	\$ 1.0799	\$ 1.0746	\$ 1.0692
08-Jun-18	\$ 1.0807	\$ 1.0754	\$ 1.0700
07-Jun-18	\$ 1.0771	\$ 1.0717	\$ 1.0664

Firetrail Absolute Return Fund



Class A

ISIN

AU60WHT51348

APIR Code

WHT5134AU

Unit prices are net of fees & do not include distributions.

Distributions available on final page.

Date	Net Entry Price	NAV	Net Exit Price
06-Jun-18	\$ 1.0840	\$ 1.0786	\$ 1.0732
05-Jun-18	\$ 1.0916	\$ 1.0862	\$ 1.0807
04-Jun-18	\$ 1.0871	\$ 1.0817	\$ 1.0763
01-Jun-18	\$ 1.0831	\$ 1.0778	\$ 1.0724
31-May-18	\$ 1.0770	\$ 1.0716	\$ 1.0663
30-May-18	\$ 1.0700	\$ 1.0647	\$ 1.0593
29-May-18	\$ 1.0688	\$ 1.0635	\$ 1.0582
28-May-18	\$ 1.0577	\$ 1.0525	\$ 1.0472
25-May-18	\$ 1.0294	\$ 1.0243	\$ 1.0191
24-May-18	\$ 1.0292	\$ 1.0241	\$ 1.0190
23-May-18	\$ 1.0248	\$ 1.0197	\$ 1.0146
22-May-18	\$ 1.0284	\$ 1.0233	\$ 1.0182
21-May-18	\$ 1.0311	\$ 1.0259	\$ 1.0208
18-May-18	\$ 1.0353	\$ 1.0301	\$ 1.0250
17-May-18	\$ 1.0395	\$ 1.0344	\$ 1.0292
16-May-18	\$ 1.0313	\$ 1.0262	\$ 1.0211
15-May-18	\$ 1.0330	\$ 1.0279	\$ 1.0227
14-May-18	\$ 1.0275	\$ 1.0224	\$ 1.0173
11-May-18	\$ 1.0225	\$ 1.0175	\$ 1.0124
10-May-18	\$ 1.0159	\$ 1.0108	\$ 1.0058
09-May-18	\$ 1.0070	\$ 1.0020	\$ 0.9970
08-May-18	\$ 1.0140	\$ 1.0089	\$ 1.0039
07-May-18	\$ 1.0159	\$ 1.0108	\$ 1.0058
04-May-18	\$ 1.0214	\$ 1.0164	\$ 1.0113
03-May-18	\$ 1.0130	\$ 1.0079	\$ 1.0029
02-May-18	\$ 1.0074	\$ 1.0024	\$ 0.9974
01-May-18	\$ 1.0051	\$ 1.0001	\$ 0.9951
30-Apr-18	\$ 1.0125	\$ 1.0075	\$ 1.0025
27-Apr-18	\$ 1.0090	\$ 1.0040	\$ 0.9989
26-Apr-18	\$ 1.0130	\$ 1.0080	\$ 1.0030
24-Apr-18	\$ 1.0263	\$ 1.0212	\$ 1.0161
23-Apr-18	\$ 1.0274	\$ 1.0223	\$ 1.0172
20-Apr-18	\$ 1.0290	\$ 1.0239	\$ 1.0188
19-Apr-18	\$ 1.0312	\$ 1.0261	\$ 1.0210
18-Apr-18	\$ 1.0266	\$ 1.0214	\$ 1.0163
17-Apr-18	\$ 1.0251	\$ 1.0200	\$ 1.0149
16-Apr-18	\$ 1.0239	\$ 1.0188	\$ 1.0137
13-Apr-18	\$ 1.0267	\$ 1.0216	\$ 1.0165
12-Apr-18	\$ 1.0256	\$ 1.0205	\$ 1.0154
11-Apr-18	\$ 1.0251	\$ 1.0200	\$ 1.0149
10-Apr-18	\$ 1.0181	\$ 1.0130	\$ 1.0080

Firetrail Absolute Return Fund



Class A

ISIN

AU60WHT51348

APIR Code

WHT5134AU

Unit prices are net of fees & do not include distributions.

Distributions available on final page.

Date	Net Entry Price	NAV	Net Exit Price
09-Apr-18	\$ 1.0136	\$ 1.0085	\$ 1.0035
06-Apr-18	\$ 1.0143	\$ 1.0093	\$ 1.0042
05-Apr-18	\$ 1.0075	\$ 1.0025	\$ 0.9975
04-Apr-18	\$ 1.0108	\$ 1.0058	\$ 1.0008
03-Apr-18	\$ 1.0102	\$ 1.0052	\$ 1.0002
29-Mar-18	\$ 1.0113	\$ 1.0063	\$ 1.0012
28-Mar-18	\$ 1.0134	\$ 1.0084	\$ 1.0033
27-Mar-18	\$ 1.0180	\$ 1.0129	\$ 1.0079
26-Mar-18	\$ 1.0160	\$ 1.0109	\$ 1.0059
23-Mar-18	\$ 1.0196	\$ 1.0145	\$ 1.0094
22-Mar-18	\$ 1.0191	\$ 1.0140	\$ 1.0090
21-Mar-18	\$ 1.0092	\$ 1.0042	\$ 0.9992
20-Mar-18	\$ 0.9943	\$ 0.9893	\$ 0.9844
19-Mar-18	\$ 0.9939	\$ 0.9890	\$ 0.9840
16-Mar-18	\$ 0.9931	\$ 0.9881	\$ 0.9832
15-Mar-18	\$ 1.0037	\$ 0.9987	\$ 0.9937
14-Mar-18	\$ 1.0050	\$ 1.0000	\$ 0.9950

Distributions - Cents per Unit

Ex-Date	Cash Portion	Franking Credits	Total
31-Dec-18	0.0849	0.2709	0.3559

Firetrail Absolute Return Fund



Class A

ISIN

AU60WHT51348

APIR Code

WHT5134AU

Unit prices are net of fees & do not include distributions.

Distributions available on final page.

Date	Net Entry Price	NAV	Net Exit Price
------	-----------------	-----	----------------

Important: These are historical entry and exit unit prices, however you may not receive these prices should you apply for, or redeem units. Cut-off times for applications and redemptions are set out in the Product Disclosure Statement ('PDS') for the Firetrail Absolute Return Fund. Past performance is not a reliable indicator of future performance.

The information in this document was prepared by Firetrail Investments Pty Limited, ABN 98 622 377 913, Corporate Authorised Representative No. 1261372 of Pinnacle Investment Management Limited, ABN 66 109 659 109, AFSL 322140. Interests in the Firetrail Absolute Return Fund ('Fund') are issued by Pinnacle Fund Services Limited (ABN 29 082 494 362, AFSL 238371). The PDS for the Fund is available at www.firetrailinvest.com. Any potential investor should consider the current PDS in deciding whether to acquire or continue to hold units in the Fund. The issuer is not licensed to provide financial product advice. Please consult your financial adviser before making a decision to invest in the Fund.

Any information contained in this communication is general information only and was prepared for multiple distribution. The information in this communication has been prepared without taking account of any person's objectives, financial situation or needs. Persons considering action on the basis of information in this communication should contact their financial advisor for individual advice in the light of their particular objectives, financial situation and needs.

Firetrail Investments Pty Limited and Pinnacle Fund Services Limited believe the information contained in this communication is reliable, however no warranty is given as to its accuracy or completeness. Persons relying on this information do so at their own risk.